



BILL/VERSION:	SB 1110 / INTRODUCED	ANALYST: MM
AUTHORS:	Sen. Murdock	DATE: 1/30/2025
TAX(ES):	Sales Tax	
SUBJECT(S):	Agricultural Exemption	
EFFECTIVE DATE:	November 1, 2025	Emergency <input type="checkbox"/>

ESTIMATED REVENUE IMPACT:

FY26: None.

FY27: None.

ANALYSIS: The measure extends the validity of the agricultural sales tax exemption certificate from 3 years to 5 years. The measure will have no impact on state sales or use tax revenues.

ADMINISTRATIVE IMPACT:

The measure will require system development, which is anticipated to take about one month to implement and a one-time administrative cost of \$30,000.

2/4/25

DATE

Huan Gong

DR. HUAN GONG, CHIEF TAX ECONOMIST

2/4/25

DATE

Marie Schuble

MARIE SCHUBLE, DIVISION DIRECTOR

2/5/25

DATE

Joseph P. Gappa

JOSEPH P. GAPPA, FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.